

SHIKHAR LEASING AND TRADING LIMITED

Regd. Office: 1301, 13th Floor, Peninsula Business Park, Tower B, Senapati Bapat Marg,

Lower Parel (West), Mumbai 400013. Email Id : info.roc7412@gmail.com

Website : www.shikharleasingandtrading.in

CIN L51900MH1984PLC034709

Date: 10th December, 2020

BSE Limited, Mumbai
25th Floor, Rotunda Building
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
M. S. Marg,
Mumbai – 400 001.

Stock Code – BSE Code No. 507952

Dear Sirs,

Subject: Disclosure of Related Party Transactions on Standalone basis pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended from time to time), please find enclosed herewith disclosure of Related Party Transactions on Standalone basis for the half year ended September 30, 2020.

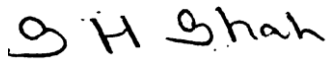
The aforesaid disclosure would be made available on the website of the Company at www.shikharleasingandtrading.in

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **SHIKHAR LEASING AND TRADING LIMITED**



SUNIL HIRJI SHAH
DIRECTOR
DIN: 02775683

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Related Party Disclosure as per Indian Accounting Standard (IND AS)-24 for the Half Year ended 30.09.2020 on Standalone basis.

1. List of related parties identified by Management

A. Key Managerial Person (KMP)

- Mr. Damji Lalji Shah (Director)
- Mrs. Heena Sanjay Desai (Director & CFO)
- Mr. Girish Boradia (Director)
- Mr. Vipul Popatlal Chheda (WholeTime Director)
- Mr. Sunil Hirji Shah (Director)
- Ms. Krutika Gada (Company Secretary)

B. Enterprises over which persons or relatives have significant influence

- Alfa Infosys Private Limited
- M/s. Avtar Securities Pvt Ltd

2. Details of Related Party Transactions as below:

<u>Sr. No.</u>	<u>Name of Related Party</u>	<u>Nature of Transaction</u>	<u>Amount</u>
1	Mr. Vipul Popatlal Chheda	Director's Remuneration	4,90,800
2	Mr. Damji Lalji Shah	Interest Paid	4,86,441
3	M/s. Avtar Securities Pvt Ltd	Interest Paid	2,06,432
3	Ms. Krutika Gada	Remuneration to KMP	1,63,566

3. Balance Outstanding at the end of the Year.

<u>Sr. No.</u>	<u>Name of Related Party</u>	<u>Nature of Transaction</u>	<u>Amount</u>
1	Mr. Damji Lalji Shah	Unsecured Loan	1,12,30,228
2	M/s. Avtar Securities Pvt Ltd	Unsecured Loan	36,22,089
3	Ms. Krutika Gada	Remuneration payable	24,939